

**RECONCILIATION OF NON-GAAP FINANCIAL MEASURES**

	Three Months Ended June 30			
	2011		2010	
	(in millions)	per share *	(in millions)	per share *
After-tax Operating Income	\$ 232.0	\$ 0.75	\$ 228.6	\$ 0.69
Net Realized Investment Loss, Net of Tax	(2.2)	-	(18.9)	(0.06)
Net Income	<u>\$ 229.8</u>	<u>\$ 0.75</u>	<u>\$ 209.7</u>	<u>\$ 0.63</u>

\* Assuming Dilution

	Three Months Ended June 30	
	2011	2010
	(in millions)	
Operating Income by Segment	\$ 341.6	\$ 337.6
Net Realized Investment Loss	(3.6)	(29.5)
Income Tax	108.2	98.4
Net Income	<u>\$ 229.8</u>	<u>\$ 209.7</u>

	Average Allocated Equity	After-Tax Operating Income (Loss)	Annualized Return On Equity
	(in millions)		
	Three Months Ended June 30, 2011		
Unum US	\$ 5,162.4	\$ 143.1	
Unum UK	768.6	41.9	21.8%
Colonial Life	1,106.1	48.8	
Individual Disability - Closed Block	1,320.1	5.6	
Corporate and Other	(135.0)	(7.4)	
Total	<u>\$ 8,222.2</u>	<u>\$ 232.0</u>	

	June 30	March 31
	2011	2011
	(in millions)	
Total Stockholders' Equity (Book Value)	\$ 9,082.8	\$ 8,983.8
Net Unrealized Gain on Securities	471.7	443.6
Net Gain on Cash Flow Hedges	355.9	351.1
Total Stockholders' Equity, As Adjusted	<u>\$ 8,255.2</u>	<u>\$ 8,189.1</u>

Average Equity, As Adjusted  
Three Months Ended

\$ 8,222.2

	June 30
	2011
	(in millions)
Debt, As Reported	\$ 2,729.5
Exclude Non-recourse Debt and Securities Lending Agreements	807.9
Debt, As Adjusted	<u>\$ 1,921.6</u>
Total Stockholders' Equity, As Reported	\$ 9,082.8
Exclude Net Unrealized Gain on Securities and Net Gain on Cash Flow Hedges	827.6
Exclude Northwind and Tailwind Capital	943.3
	<u>7,311.9</u>
Debt, As Adjusted	1,921.6
Total Capital, As Adjusted	<u>\$ 9,233.5</u>
Debt to Capital Ratio	<u>20.8%</u>