

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

	Three Months Ended September 30, 2007		Three Months Ended September 30, 2006		% Change 2007 - 2006
	(in millions)	per share *	(in millions)	per share *	
Income from Continuing Operations, As Adjusted	\$ 203.7	\$ 0.56	\$ 155.8	\$ 0.46	31%
Adjustments, After Tax					
Unum UK Reserve Release	11.6	0.03	-	-	
UK Tax Law Change	1.7	0.01	-	-	
Regulatory Reassessment Charge	-	-	(211.5)	(0.62)	
Broker Compensation Settlement	-	-	(12.7)	(0.04)	
Income from Continuing Operations, Excluding Net Realized Investment Gains and Losses	217.0	0.60	(68.4)	(0.20)	
Net Realized Investment Gain (Loss), After Tax	(30.0)	(0.08)	3.1	0.01	
Income (Loss) from Continuing Operations	187.0	0.52	(65.3)	(0.19)	
Income from Discontinued Operations	-	-	1.6	-	
Net Income (Loss)	\$ 187.0	\$ 0.52	\$ (63.7)	\$ (0.19)	

	Three Months Ended September 30						% Change 2007 - 2006
	2007			2006			
	As Reported	Unum UK Reserve Release	As Adjusted	As Reported (in millions)	Regulatory Reassessment Charge	Broker Compensation Settlement	As Adjusted
Operating Income (Loss) by Segment Before Income Tax and Net Realized Investment Gain (Loss)							
Unum US							
Group Income Protection	\$ 50.4	\$ -	\$ 50.4	\$ (275.0)	\$ (291.4)	\$ -	\$ 16.4
Group Life and Accidental Death and Dismemberment	56.2	-	56.2	43.0	-	-	43.0
Supplemental and Voluntary	57.7	-	57.7	58.8	-	-	58.8
Total Unum US	164.3	-	164.3	(173.2)	(291.4)	-	118.2
Unum UK	101.0	16.6	84.4	65.5	-	-	65.5
Colonial	62.5	-	62.5	52.1	-	-	52.1
Primary Operating Segments	327.8	16.6	311.2	(55.6)	(291.4)	-	235.8
Individual Income Protection - Closed Block	29.4	-	29.4	(5.3)	(34.0)	-	28.7
Other	3.6	-	3.6	7.8	-	-	7.8
Corporate	(35.7)	-	(35.7)	(49.1)	-	(18.5)	(30.6)
Operating Income (Loss) by Segment	325.1	\$ 16.6	\$ 308.5	(102.2)	\$ (325.4)	\$ (18.5)	\$ 241.7
Income Tax (Benefit) on Operating Income (Loss)	108.1	-	108.1	(33.8)	-	-	74.3
Operating Income (Loss), Net of Tax	217.0	-	217.0	(68.4)	-	-	168.6
Net Realized Investment Gain (Loss)	(46.1)	-	(46.1)	4.8	-	-	(50.9)
Income Tax (Expense) Benefit on Net Realized Investment Gain (Loss)	16.1	-	16.1	(1.7)	-	-	14.4
Income from Discontinued Operations, Net of Tax	-	-	-	1.6	-	-	(1.6)
Net Income (Loss)	\$ 187.0		\$ 187.0	\$ (63.7)			\$ 123.3

	Three Months Ended June 30, 2007		Three Months Ended September 30, 2006	
	(in millions)	benefit ratio**	(in millions)	benefit ratio**
Unum US Group Income Protection				
Premium Income	\$ 609.3		\$ 615.7	
Benefits and Change in Reserves for Future Benefits	641.2	105.2%	858.4	139.4%
Regulatory Reassessment Charge	(76.5)		(276.4)	
Benefits and Change in Reserves for Future Benefits, Excluding Regulatory Reassessment Charge	564.7	92.7%	582.0	94.5%

	Three Months Ended September 30, 2007	
	(in millions)	benefit ratio**
Unum UK		
Premium Income	\$ 247.6	
Benefits and Change in Reserves for Future Benefits	132.0	53.3%
UK Reserve Release	16.6	
Benefits and Change in Reserves for Future Benefits, Excluding UK Reserve Release	148.6	60.0%

	Three Months Ended June 30 2007
	(in millions)
Individual Income Protection - Closed Block	
Operating Income Before Income Tax and Net Realized Investment Gains and Losses, as Adjusted	\$ 29.4
Regulatory Reassessment Release	13.2
Operating Income Before Income Tax and Net Realized Investment Gains and Losses, as Reported	\$ 42.6

	As of September 30 2007	As of June 30 2007	Average
	(in millions)		
Total Stockholders' Equity, As Adjusted	\$ 7,347.2	\$ 7,158.2	\$ 7,252.7
Net Unrealized Gain on Securities	346.6	78.0	212.3
Net Gain on Cash Flow Hedges	137.0	135.4	136.2
Total Stockholders' Equity (Book Value)	\$ 7,830.8	\$ 7,371.6	\$ 7,661.2

	Three Months Ended September 30, 2007
	(in millions)
After-tax Operating Income (Loss) by Segment Before Net Realized Investment Gains and Losses	
Primary Operating Segments, as Reported	\$ 215.0
Unum UK Reserve Release and UK Tax Law Change, Net of Tax	13.3
Primary Operating Segments, as Adjusted	201.7
Individual Income Protection - Closed Block	19.1
Other	2.1
Corporate	(19.2)
Total	\$ 203.7

Note: Approximately 70% of Corporate loss and equity is allocated to the primary operating segments for the Return on Equity calculation.

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES - Continued

Return On Equity - Revised Method
Three Months Ended September 30, 2007
(in millions)

	Allocated Equity As of September 30 2007	Average Allocated Equity	Average Allocated Debt	Average Leveraged Equity	After-tax Operating Income (Loss) Before Net Realized Investment Loss	Unum UK Reserve Release and UK Tax Law Change	Allocated After-tax Interest Expense	Leveraged After-tax Operating Income Before Net Realized Investment Loss	Annualized Leveraged Return On Equity
Primary Operating Segments	\$ 6,391.5	\$ 6,324.8	\$ (1,633.3)	\$ 4,691.5	\$ 215.0	\$ (13.3)	\$ (19.4)	\$ 182.3	15.5%
Individual Income Protection - Closed Block	2,594.1	2,627.2	(641.9)	1,985.3	19.1	-	(7.7)	11.4	2.3%
Corporate and Other	(1,638.4)	(1,699.3)	2,275.2	575.9	(17.1)	-	27.1	10.0	6.9%
Total	\$ 7,347.2	\$ 7,252.7	\$ -	\$ 7,252.7	\$ 217.0	\$ (13.3)	\$ -	\$ 203.7	11.2%

Outlook Range

Twelve Months Ended December 31, 2007

	(in millions)	per share ***	(in millions)	per share ***
After-tax Operating Income by Segment Excluding Net Realized Investment Gains and Losses and Regulatory Reassessment Charge	\$ 761.4	\$ 2.14	\$ 772.1	\$ 2.17
Regulatory Reassessment Charge, Net of Tax	(34.5)	(0.10)	(34.5)	(0.10)
After-tax Operating Income Excluding Net Realized Investment Gains and Losses	\$ 726.9	\$ 2.04	\$ 737.6	\$ 2.07

* Assuming Dilution

** Benefits and Change in Reserves for Future Benefits as a percent of Premium Income

*** Assuming Dilution - Forecasted Weighted Average Shares of 355.8 million