

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

	Three Months Ended June 30, 2007		Three Months Ended June 30, 2006		% Change 2007 - 2006
	(in millions)	per share *	(in millions)	per share *	
Income from Continuing Operations, As Adjusted Adjustments, After Tax	\$ 181.5	\$ 0.51	\$ 138.5	\$ 0.42	31%
Net Realized Investment Gain (Loss)	6.5	0.02	(3.6)	(0.01)	
Regulatory Reassessment Charge	(34.5)	(0.10)	-	-	
Debt Extinguishment Costs	-	-	(11.6)	(0.04)	
Income from Continuing Operations	153.5	0.43	123.3	0.37	
Income from Discontinued Operations	-	-	1.9	0.01	
Net Income	\$ 153.5	\$ 0.43	\$ 125.2	\$ 0.38	

	2007		2006		% Change 2007 - 2006	
	As Reported	Regulatory Reassessment Charge	As Adjusted	As Reported		
Operating Income (Loss) by Segment Before Income Tax and Net Realized Investment Gain (Loss)						
Unum US						
Group Income Protection	\$ (15.4)	\$ (66.2)	\$ 50.8	\$ 10.4	\$ -	\$ 10.4
Group Life and Accidental Death and Dismemberment Supplemental and Voluntary	51.5	-	51.5	44.8	-	44.8
Total Unum US	56.2	(66.2)	56.2	49.3	-	49.3
Unum UK	92.3	-	158.5	104.5	-	104.5
Colonial	77.7	-	77.7	56.1	-	56.1
Primary Operating Segments	64.9	-	64.9	49.9	-	49.9
Individual Income Protection - Closed Block	234.9	(66.2)	301.1	210.5	-	210.5
Other	42.6	13.2	29.4	33.2	-	33.2
Corporate	4.0	-	4.0	5.4	-	5.4
Operating Income by Segment	(59.0)	-	(59.0)	(53.7)	(17.8)	(35.9)
Income Tax on Operating Income	222.5	\$ (53.0)	\$ 275.5	195.4	\$ (17.8)	\$ 213.2
Operating Income, Net of Tax	75.5	-	75.5	68.5	-	68.5
Net Realized Investment Gain (Loss)	147.0	-	147.0	126.9	-	126.9
Income Tax (Expense) Benefit on Net Realized Investment Gain (Loss)	10.4	-	10.4	(5.8)	-	(5.8)
Income from Discontinued Operations, Net of Tax	(3.9)	-	(3.9)	2.2	-	2.2
Net Income	-	-	-	1.9	-	1.9
Net Income	\$ 153.5	-	\$ 153.5	\$ 125.2	-	\$ 125.2

	Three Months Ended June 30, 2007		Average
	(in millions)	benefit ratio**	
Unum US Group Income Protection			
Premium Income	\$ 609.3		
Benefits and Change in Reserves for Future Benefits	641.2	105.2%	
Regulatory Reassessment Charge	(76.5)		
Benefits and Change in Reserves for Future Benefits, Excluding Regulatory Reassessment Charge	564.7	92.7%	
	As of June 30 2007	As of March 31 2007	Average
Total Stockholders' Equity, As Adjusted	\$ 7,158.2	\$ 6,705.8	\$ 6,932.0
Net Unrealized Gain on Securities	78.0	490.3	
Net Gain on Cash Flow Hedges	135.4	180.5	
Total Stockholders' Equity (Book Value)	\$ 7,371.6	\$ 7,376.6	

	Three Months Ended June 30, 2007		
	As Reported	Regulatory Reassessment Charge	As Adjusted
After-tax Operating Income (Loss) by Segment Before Net Realized Investment Gain			
Primary Operating Segments	\$ 159.4	\$ (43.1)	\$ 202.5
Individual Income Protection - Closed Block	27.8	8.6	19.2
Other	3.0	-	3.0
Corporate	(43.2)	-	(43.2)
Total	\$ 147.0	\$ (34.5)	\$ 181.5

Note: Approximately 69.2% of Corporate loss and equity is allocated to the primary operating segments for the Return on Equity calculation.

	As of June 30 2007 (in millions)
Debt	\$ 2,462.7
Exclude Tailwind Non-recourse Debt	117.5
Adjusted Debt	\$ 2,345.2
Debt	\$ 2,462.7
Total Stockholders' Equity, As Adjusted	7,158.2
Exclude Tailwind's Capital and Non-recourse Debt	157.5
Total Debt and Stockholders' Equity, As Adjusted	\$ 9,463.4
Leverage Ratio	24.8%

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES - Continued

	Outlook Range			
	Twelve Months Ended December 31, 2007			
	<u>(in millions)</u>	<u>per share ***</u>	<u>(in millions)</u>	<u>per share ***</u>
After-tax Operating Income (Loss) by Segment Excluding Net Realized Investment Gain and Regulatory Reassessment Charge				
Primary Operating Segments	\$ 761.9		\$ 772.5	
Individual Income Protection - Closed Block	66.2		66.2	
Other	9.5		9.5	
Corporate	<u>(122.4)</u>		<u>(122.4)</u>	
Total	715.2	\$ 2.01	725.8	\$ 2.04
Regulatory Reassessment Charge, Net of Tax	<u>(34.5)</u>	<u>(0.10)</u>	<u>(34.5)</u>	<u>(0.10)</u>
After-tax Operating Income Excluding Net Realized Investment Gain	680.7	1.91	691.3	1.94
Net Realized Investment Gain	6.7	0.02	6.7	0.02
Income Tax Expense on Net Realized Investment Gain	<u>(3.4)</u>	<u>(0.01)</u>	<u>(3.4)</u>	<u>(0.01)</u>
Net Income	<u>\$ 684.0</u>	<u>\$ 1.92</u>	<u>\$ 694.6</u>	<u>\$ 1.95</u>

Note: Outlook range for Return on Equity assumes \$7.0 billion average equity, as adjusted. Approximately 69.0% of Corporate loss and equity is allocated to the primary operating segments for the Return on Equity Outlook calculations.

* Assuming Dilution

** Benefits and Change in Reserves for Future Benefits as a percent of Premium Income

*** Assuming Dilution - Forecasted Weighted Average Shares of 355.8 million