

**RECONCILIATION OF NON-GAAP FINANCIAL MEASURES**

	Three Months Ended March 31, 2007		Three Months Ended March 31, 2006	
	(in millions)	per share *	(in millions)	per share *
Income from Continuing Operations, As Adjusted	\$ 174.6	\$ 0.50	\$ 129.2	\$ 0.40
Adjustments, Before Tax				
Net Realized Investment Gain (Loss)	(3.7)		2.5	
Regulatory Reassessment Charge	-		(86.0)	
Debt Extinguishment Costs	-		(5.3)	
Tax on Adjustments	0.5		31.0	
Income from Continuing Operations	171.4	0.49	71.4	0.22
Income from Discontinued Operations	6.9	0.02	2.0	0.01
Net Income	<u>\$ 178.3</u>	<u>\$ 0.51</u>	<u>\$ 73.4</u>	<u>\$ 0.23</u>

	Three Months Ended March 31 2006					% Change 2007 - 2006
	2007	As Reported	Regulatory Reassessment Charge (in millions)	Debt Extinguishment Costs	As Adjusted	
Operating Income (Loss) by Segment Before Income Tax and Net Realized Investment Gain (Loss)						
Unum US						
Group Income Protection	\$ 28.7	\$ (71.6)	\$ (72.8)	\$ -	\$ 1.2	
Group Life and Accidental Death and Dismemberment	49.4	43.9	-	-	43.9	
Supplemental and Voluntary	64.3	56.2	-	-	56.2	
Total Unum US	142.4	28.5	(72.8)	-	101.3	40.6%
Unum UK	75.1	54.4	-	-	54.4	38.1%
Colonial	59.6	46.2	-	-	46.2	29.0%
Primary Operating Segments	277.1	129.1	(72.8)	-	201.9	37.2%
Individual Income Protection - Closed Block	22.5	14.7	(13.2)	-	27.9	
Other	3.6	4.8	-	-	4.8	
Corporate	(39.6)	(43.5)	-	(5.3)	(38.2)	
Operating Income by Segment	263.6	105.1	\$ (86.0)	\$ (5.3)	\$ 196.4	34.2%
Income Tax on Operating Income	89.0	35.2				
Operating Income, Net of Tax	174.6	69.9				
Net Realized Investment Gain (Loss)	(3.7)	2.5				
Income Tax (Expense) Benefit on Net Realized Investment Gain (Loss)	0.5	(1.0)				
Income from Discontinued Operations, Net of Tax	6.9	2.0				
Net Income	<u>\$ 178.3</u>	<u>\$ 73.4</u>				

	Three Months Ended March 31, 2006	
	(in millions)	benefit ratio**
Unum US Group Income Protection		
Premium Income	\$ 619.8	
Benefits and Change in Reserves for Future Benefits	664.4	107.2%
Regulatory Reassessment Charge	(72.8)	
Benefits and Change in Reserves for Future Benefits, Excluding Regulatory Reassessment Charge	591.6	95.5%

	As of March 31, 2007		As of December 31, 2006		Average
	(in millions)	per share	(in millions)	per share	(in millions)
Total Stockholders' Equity, As Adjusted	\$ 6,705.8	\$ 19.56	\$ 6,567.3	\$ 19.17	<u>\$ 6,636.6</u>
Net Unrealized Gain on Securities	490.3	1.43	534.8	1.56	
Net Gain on Cash Flow Hedges	180.5	0.53	194.2	0.57	
Cumulative Effect of Accounting Principle Changes (effective 1/1/2007)	-	-	422.5	1.23	
Total Stockholders' Equity (Book Value)	<u>\$ 7,376.6</u>	<u>\$ 21.52</u>	<u>\$ 7,718.8</u>	<u>\$ 22.53</u>	

	Three Months Ended March 31, 2007	
	(in millions)	Leverage Distribution
After-tax Operating Income (Loss) by Segment Before Net Realized Investment Gain		
Unum US	\$ 93.2	50.0 %
Unum UK	54.4	9.8
Colonial	38.8	9.1
Primary Operating Segments	186.4	68.9
Individual Income Protection - Closed Block	14.6	30.0
Other	2.3	1.1
Corporate	(28.7)	-
Total	<u>\$ 174.6</u>	<u>100.0 %</u>

	As of March 31 2007	
	(in millions)	
Debt	\$ 2,499.7	
Exclude 50% of Adjustable Conversion Rate Equity Units (ACEs)	75.0	
Exclude Tailwind Non-recourse Debt	120.0	
Adjusted Debt	<u>\$ 2,304.7</u>	
Debt	\$ 2,499.7	
Total Stockholders' Equity, As Adjusted	6,705.8	
Exclude Tailwind's Capital and Non-recourse Debt	150.0	
Total Debt and Stockholders' Equity, As Adjusted	<u>\$ 9,055.5</u>	
Leverage Ratio	<u>25.5%</u>	

\* Assuming Dilution

\*\* Benefits and Change in Reserves for Future Benefits as a percent of Premium Income